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14 February 2023

Dear LEP Chief Executive / MCA Chief Executive

**Local Enterprise Partnership core funding 2023-24**

We are writing to confirm that all LEPs will receive £250,000 core funding for the financial year 2023-24, subject to final internal business case approval.

Whilst we hope this will provide you with some clarity and certainty, we recognise this is a reduction on last year. This reflects the reduced role the Government expects LEPs to play in monitoring capital funds, such as Local Growth Fund and Getting Building Fund, that are now winding down.

Where the LEP has integrated its functions into a Mayoral Combined Authority (MCA) by April 2023, the relevant MCA will be the recipient of the 2023-24 core funding.

As in previous years, LEPs (or the MCA into which LEP functions have been integrated) will be required to submit a core funding application form outlining proposed spend for financial year 2023-24.

The LEP Network will also receive an allocation of £78,000 for financial year 2023-24, subject to final business case approval.

We will write to you again to confirm final allocations and any conditions placed on this funding as soon as the business case approvals process is concluded.

**LEP Assurance and Compliance**

We can also confirm that the current National Local Growth Assurance Framework (NLGAF) remains in place. All LEPs must adhere to this and should continue to comply with the requirements as applicable.

The NLGAF is under review by Government, and we expect to publish an updated version in due course, to reflect the changing role of LEPs described above.

As previously communicated, the current set of exemptions remains in place, to help address the compliance difficulties LEPs are facing. We will write to LEP working contacts, and to Government Area Teams, should the exemptions be amended.

Kind regards,

Dharmesh Nayee

Director of Place

Department for Levelling Up, Housing and  
Communities

Rowena Limb

Director of Areas

Department for Business and Trade